

**THE STATE OF NEW HAMPSHIRE**

**MERRIMACK, SS**

**SUPERIOR COURT**

**Docket No. 217-2003-EQ-00106**

**In the Matter of the Liquidation of  
The Home Insurance Company**

**[PROPOSED]**

**ORDER APPROVING SETTLEMENT AGREEMENT  
WITH NATIONAL GRID USA**

On consideration of (a) the motion of Roger A. Sevigny, Insurance Commissioner for the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company, for an order approving a Settlement Agreement and Mutual Release ("Settlement Agreement") between National Grid USA, as successor by merger to New England Electric System ("National Grid USA"), and the Liquidator, and (b) the supporting Affidavit of Peter A. Bengelsdorf, it is hereby found and ORDERED as follows:

1. The Settlement Agreement is reasonable, prudent, and in the best interests of the liquidation of Home;
2. The Liquidator's Motion for Approval of Settlement Agreement with National Grid USA is granted, and the Settlement Agreement is approved; and
3. The Liquidator's recommendation concerning the allowance of the proofs of claim filed by National Grid USA is approved and National Grid USA's claim is allowed as a Class II claim in accordance with RSA 402-C:45 and RSA 402-C:44 in the aggregate amount of \$8,125,000.

So Ordered.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Presiding Justice